

Instruction No. 01/2023, of January 9, establishes the rules and procedures that Banking Financial Institutions domiciled in Angola must observe when reporting statistical information to the National Bank of Angola on transactions abroad, with the purpose of ensuring the quality of the system for monitoring and processing foreign exchange transactions, as well as ensuring the correct definition and execution of the foreign exchange policy.

This Instruction requires banks to fill in the regulatory field resident in the transfer instructions shared within the SWIFT system between Angola and other countries. This filling must be based on the information shared by the requesting client when instructing a transfer.

For this purpose, transfers between Standard Bank Angola and foreign banks must contain the following details:

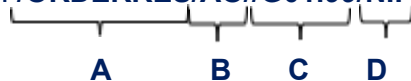
Transactions executed by Standard Bank Angola to Foreign Banks:

- A. ORDERRES – Immutable
- B. Payer Country ISO Code (AO) – Unchangeable
- C. Purpose of the operation - Identify code that coincides with the definition of the purpose of the transfer according to Instruction No. 01/2023
- D. Standard Bank Angola Customer TIN

Standard Bank will enter the details (mentioned above) in bank instructions MT103/ PACS.008 using the structure below:

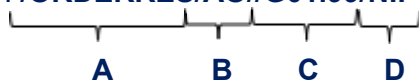
Regulatory reporting standard field to be used in the SWIFT message (MT101/MT103)

77b: /ORDERRES/AO//G01.99/NIF/



Regulatory reporting standard element to be used in the SWIFT ISO 20022 (MX) message

<RgltryRptg>: /ORDERRES/AO//G01.99/NIF /



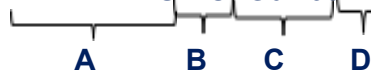
Transactions executed from Foreign Banks to Standard Bank Angola:

- A. BENEFRES – Immutable
- B. Beneficiary Country (AO) ISO Code – Unchangeable
- C. Purpose of the operation - Identify code that coincides with the definition of the purpose of the transfer according to Instruction No. 01/2023
- D. Standard Bank Angola Customer TIN

The Standard Bank Angola customer, the beneficiary of the transaction, must inform the payer who requests his (foreign) bank to include the details (mentioned above) in the bank instructions MT103/ PACS.008 using the structure below:

Regulatory reporting standard field to be used in the SWIFT message (MT101/MT103)

77b: /BENEFRES/AO//G01.99/NIF/



Regulatory reporting standard element to be used in the ISO 20022 (MX) message

<RgltryRptg> : /BENEFRES/AO//G01.99/NIF/



In the event of non-compliance with the above, the transfer will be put on hold and the customer will be asked (via automatic email and possibly by telephone) the details to be included in the transfer. The customer will have up to 72 hours to respond to the initial request. Failure to comply will result in automatic cancellation of the transfer.

Instruction No. 01/2023 will come into force on July 8, 2023, revoking Instruction No. 11/2022, of September 20, as well as all regulations that contravene its provisions.

In case of doubt, do not hesitate to contact your Transactional Banker or Our Customer Support Line: Corporate Investment Banking customers: +244 923 120 100 or by email: customer.support2@standardbank.co.ao